



UNIVERSITY OF  
**SOUTH DAKOTA**  
FOUNDATION

Dear friends,

The University of South Dakota is grateful for generous donors who provide financial support for students, faculty, programs and facilities. Since 1922, we have been deeply committed to our mission to “cultivate life-long engagement and inspire investment to advance the University of South Dakota.” We fulfill this mission by engaging alumni and friends of USD, and securing and managing private, philanthropic support for USD. That includes staffing the USD Alumni Association, the Howling Pack, and a development operation that stewards thousands of philanthropists who strive to propel USD forward.

To support foundation, operations and infrastructure, we rely on funds from three sources:

- Direct university support;
- Gift and endowment fees; and
- Gifts restricted for Foundation use.

Should you have concerns or questions, we'd be happy to provide more explanation and detail about this policy. We welcome your input, and we continue to be deeply grateful for your generosity and confidence in us.

On behalf of the entire USD community, our sincerest thanks.

With gratitude,

Steve Brown  
President and CEO